



NATIONAL BUREAU OF STATISTICS

Foreign Trade in Goods Statistics

(Q2 2025)

Report Date: September 2025

Data Source: National Bureau of Statistics (NBS)



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Key Highlights:

NIGERIA RECORDS TRADE SURPLUS AMID RISING EXPORTS OF PETROLEUM PRODUCTS IN Q2 2025

IMPORTS

The value of total imports stood at ~~₦~~15,286.78 billion in the second quarter of 2025, representing a 9.43% increase from the value recorded in the corresponding quarter of 2024 (~~₦~~13,969.34 billion) and a 0.90% decrease compared to the value recorded in Q1, 2025 (~~₦~~15,426.17 billion).

- Analysis of Nigeria's import trade reveals that China continues to dominate in the second quarter of 2025, followed by United States of America, India, The Netherlands and The United Arab Emirate. The most traded commodities imported during the quarter were, Motor spirit ordinary, Petroleum oils and oils obtained from bituminous minerals crude, Durum wheat, Machines for reception, conversion and transmission of voice, images or data and Gas oil.
- The value of agricultural goods imported in Q2 2025 stood at ~~₦~~1,184.42 billion, representing a 32.60% increase compared to ~~₦~~893.25 billion recorded in Q2 2024, and a 14.35% increase relative to ~~₦~~1,035.81 billion recorded in Q1 2025.
- In the same period, the import value of raw material goods was ~~₦~~1,719.35 billion, representing a 16.06% increase from ~~₦~~1,481.50 billion in Q2 2024, and a 5.07% decline compared to ~~₦~~1,811.10 billion in the preceding quarter (Q1 2025).
- In the second quarter of 2025, solid mineral imports were valued at ~~₦~~70.88 billion, representing a 26.60% decrease from ~~₦~~96.57 billion, and a 22.77% decrease compared to ~~₦~~91.78 billion recorded in Q1 2025.
- In the same period, the value of imported manufactured goods stood at ~~₦~~7,883.33 billion, reflecting a 41.36% increase from ~~₦~~5,576.90, and a 4.94% increase from ~~₦~~7,512.22 billion recorded in Q1 2025.
- The value of other oil products imported in Q2 2025 stood at ~~₦~~2,786.18 billion, reflecting a 52.95% decrease from ~~₦~~5,921.12 billion in Q2 2024 and a 26.43% decline from ~~₦~~3,786.98 billion recorded in Q1 2025.



EXPORTS

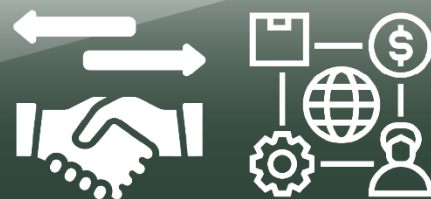
Total exports in Q2 2025 were valued at ~~N~~22,750.74 billion, reflecting a 28.43% rise compared to ~~N~~17,714.41 billion in the corresponding quarter of 2024 and a 10.45% increase when compared to ~~N~~20,598.48 billion in Q1, 2025.

- In Q2 2025, Nigeria's top five trading export partners were Spain, India, France, The Netherlands, and Canada. The most exported commodities were crude oil, other petroleum gases in a gaseous state, natural gas, other liquefied petroleum gases and other gaseous hydrocarbons, and kerosine type jet fuel.
- Exports of agricultural goods in the period under review amounted to ~~N~~1,256.36 billion representing a 29.03% rise from ~~N~~973.69 billion in Q2 2024 and a 26.28% decrease from ~~N~~1,704.15 billion in Q1, 2025.
- In the same period, the value of raw material exports stood at ~~N~~819.72 billion, representing a rise of 114.73% from ~~N~~381.75 billion in Q2 2024 and a 21.53% decrease from ~~N~~1,044.59 billion in Q1, 2025.
- Analysis shows that solid mineral exports in Q2 2025 were valued at ~~N~~77.31 billion; representing a 32.02% increase from ~~N~~58.56 billion in Q2 2024 as well as an increase of 31.33% from ~~N~~58.87 billion in Q1, 2025.
- The value of manufactured goods exports in Q2 2025 stood at ~~N~~803.81 billion, reflecting a 67.18% increase from ~~N~~480.82 billion in Q2 2024 and also an increase of 173.01% from ~~N~~294.43 billion in Q1, 2025.
- Crude oil exports in Q2 2025 were valued at ~~N~~11,965.98 billion; the value decreased by 5.10% from ~~N~~12,609.39 billion in Q2 2024 and by 7.63% from ~~N~~12,955.03 billion in Q1, 2025.
- Other oil product exports in Q2 2025 stood at ~~N~~7,739.22 billion, showing an increase of 146.24% rise from ~~N~~3,143.01 billion in Q2 2024 and as well as increase of 72.92% from ~~N~~4,475.58 billion in Q1, 2025.

FOREIGN TRADE IN GOODS STATISTICS

-Q2 2025

Nigeria Trade Summary



Total Trade

N38,037.52 bn

Import

N15,286.78 bn



Export

N22,750.74 bn

Trade Balance

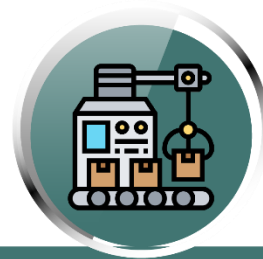
N7,463.96 bn

Summary of Export Trade



N11,965.98 bn

Crude Oil



N10,784.76 bn

Non-Crude Oil

N3,045.55 bn

Non-Oil



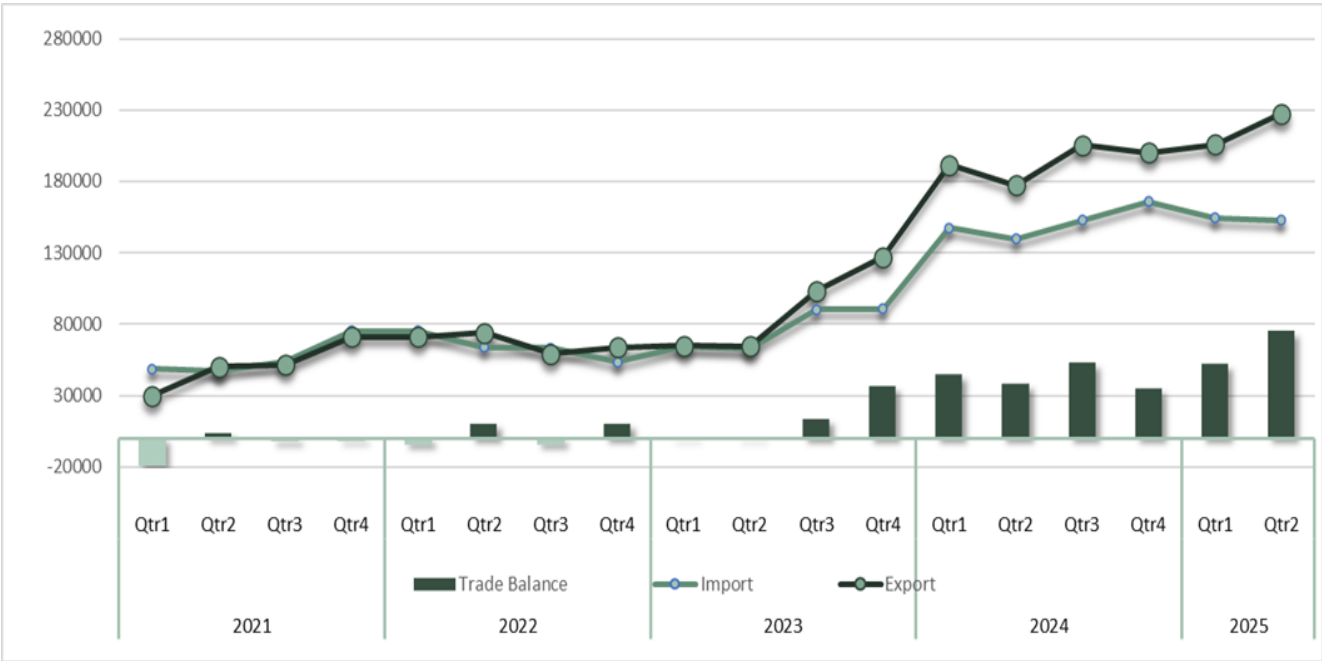
Overview

Nigeria's total merchandise trade stood at ₦38,037.52 billion in Q2, 2025. This represents an increase of 20.05% over the value; ₦31,683.75 billion recorded in the corresponding period of 2024 and an increased by 5.59% compared to the value recorded in the preceding quarter (₦36,024.66 billion).

In the quarter under review, exports accounted for 59.81% of total trade with a value of ₦22,750.74 billion, showing an increase of 28.43% over the value recorded in the corresponding quarter of 2024 (₦17,714.41 billion) and by 10.45% compared to the value recorded in Q1, 2025 (₦20,598.48 billion).

Analysis shows that crude oil remained Nigeria's major exported commodity in the second quarter of 2025 with a value of ₦11,965.98 billion representing 52.60% of total exports. A further breakdown reveals that the value of non-crude oil exports stood at ₦10,784.76 billion accounting for 47.40% of total exports; of which non-oil products contributed ₦3,045.55 billion or 13.39% of total exports.

Trend Analysis of Nigeria's Trade in Goods Q1 2021 – Q2 2025 (₦'billion)





On the other hand, imports accounted for 40.19% of total trade in the second quarter of 2025, with a value of ₦15,286.78 billion representing a 9.43% increase compared to ₦13,969.34 billion recorded in Q2 2024, and 0.90% decrease from ₦15,426.17 billion recorded in Q1 2025. The merchandise trade balance for Q2 2025 remained positive at ₦7,463.96 billion, indicating an increase of 44.31% compared to the value recorded in the preceding quarter.

Nigeria Top Trading Partners Q2 2025

Export		Import	
Country of Destination	% Share of Total Export	Country of Origin	% Share of Total Imports
Spain	10.85	China	32.45
India	8.71	United States of America	14.12
France	7.13	India	5.90
The Netherlands	6.75	The Netherlands	3.97
Canada	6.27	United Arab Emirates	3.51
United States of America	5.97	Belgium	3.25

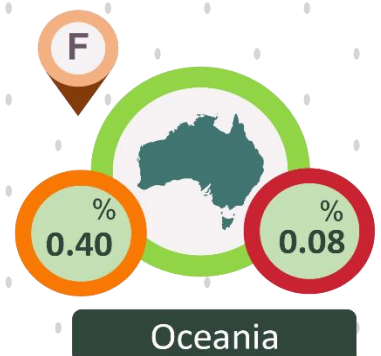
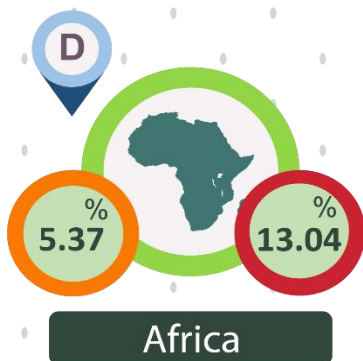
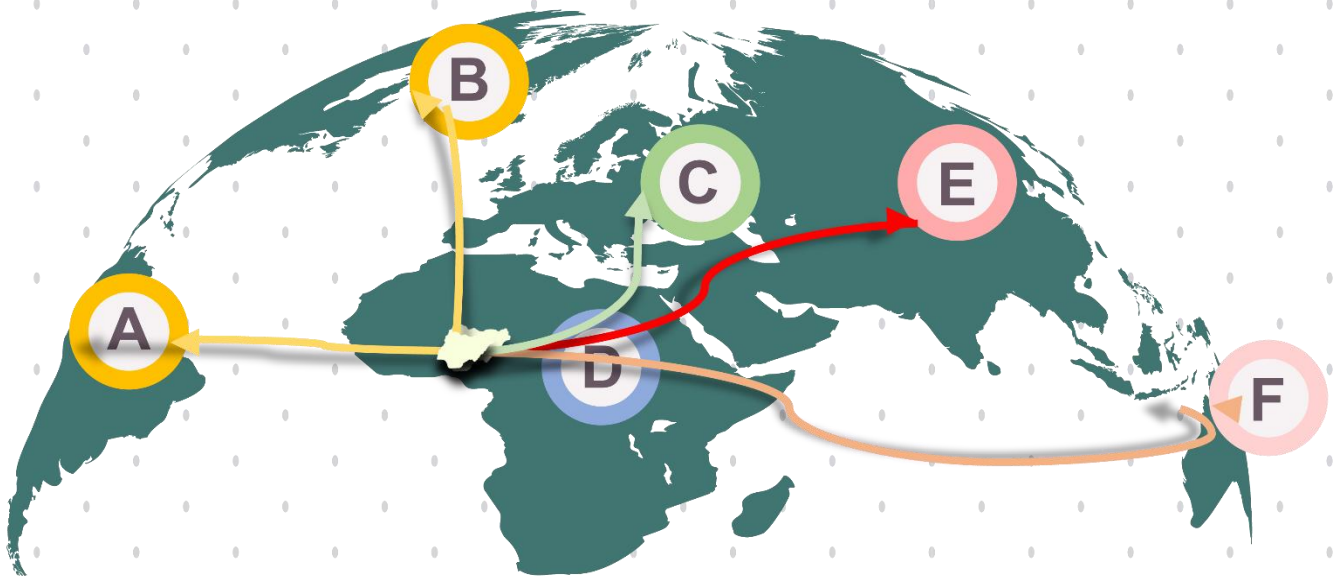
1.1. Imports Classified by Standard International Trade Classification and Country of Origin

In the second quarter of 2025, total imports were valued at ₦15,286.78 billion accounting for 40.19% of total trade. Using the Standard International Trade Classification, the top-ranked group imports were “mineral fuels” with ₦4,426.16 billion representing 28.95% of total imports, this was followed by “machinery and transport equipment” with ₦4,338.91 billion or 28.38% of total imports and “Chemicals & related products” with ₦2,461.32 billion (16.10% of total imports).

FOREIGN TRADE IN GOODS STATISTICS

-Q2 2025

Import and Export By Region (N'billion)



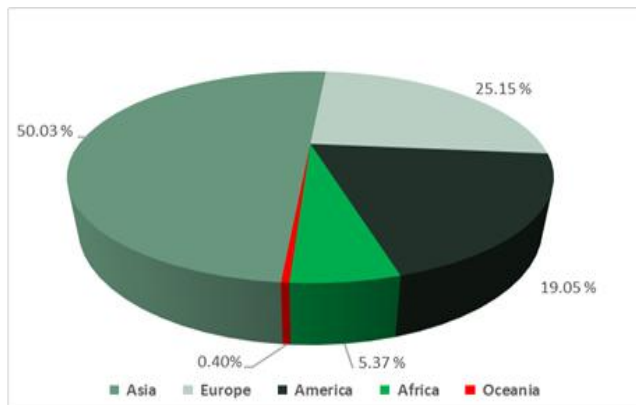
IM : N821.41 bn EX : N2,966.83 bn

IM : N7,647.46 bn EX : N7,421.50 bn

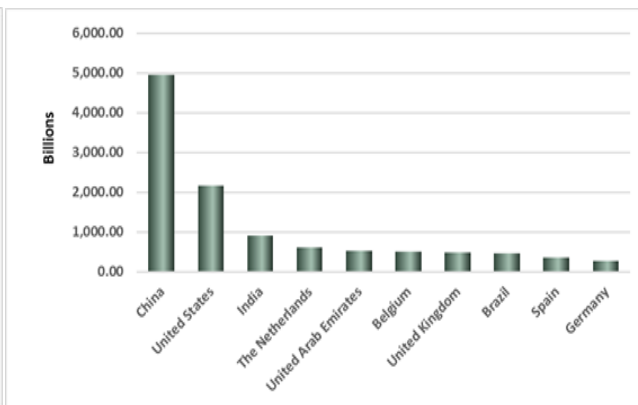
IM : N61.20 bn EX : N18.58 bn



% SHARE OF IMPORT BY REGION IN Q2 2025



Q2 2025 IMPORT BY COUNTRY (₦'Billion)



Nigeria imported goods mainly from Asia, valued at ₦7,647.46 billion representing 50.03% of total imports. This was followed by imports from Europe valued at ₦3,844.65 billion or 25.15%, America with ₦2,912.06 billion or 19.05%, while imports from Oceania stood at ₦61.20 billion or 0.40% in the second quarter of 2025. Imports from African countries stood at ₦821.41 billion or 5.37% of total imports; of which imports from ECOWAS countries amounted to ₦390.84 billion or 47.58% of imports from African countries.

Further analysis on Nigeria's trading partners reveals that imports from China were valued at ₦4,960.82 billion, representing 32.45% of total imports. This was followed by imports from The United States with ₦2,158.24 billion representing 14.12% of total imports, India with imports valued at ₦901.48 billion or 5.90% of total imports, The Netherlands with goods valued at ₦606.82 billion (3.97% of total imports) and goods from United Arab Emirates valued at ₦536.09 billion or 3.51% of total imports.

FOREIGN TRADE IN GOODS STATISTICS

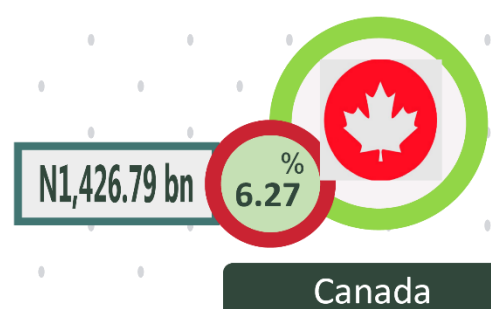
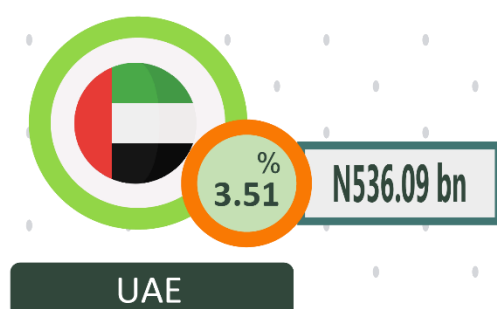
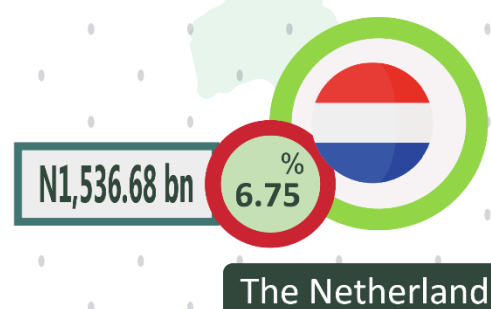
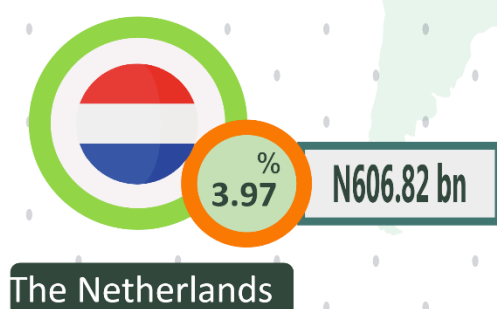
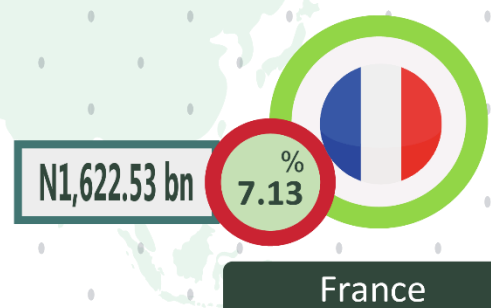
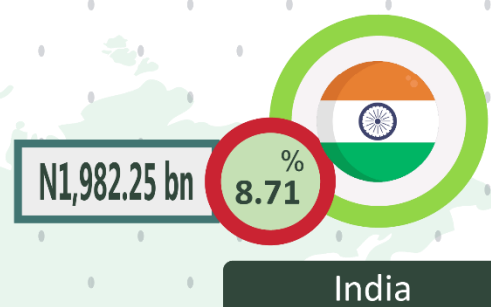
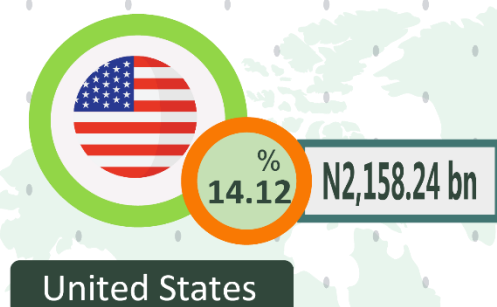
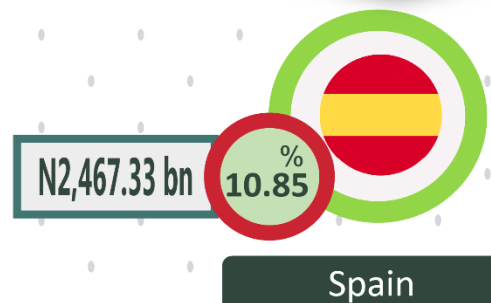
-Q2 2025

Top Five Trading Partners (N'billion)



Import

Export



FOREIGN TRADE IN GOODS STATISTICS

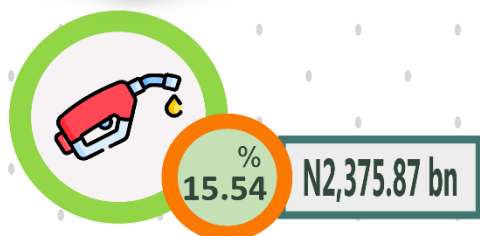
-Q2 2025

Top Five Traded Products (N'billion)

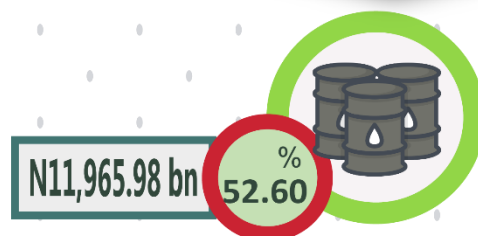


Import

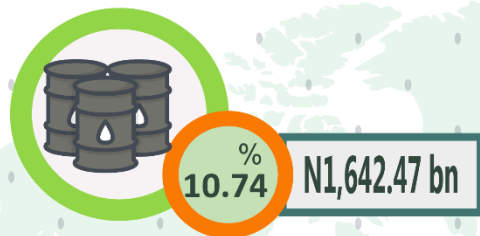
Export



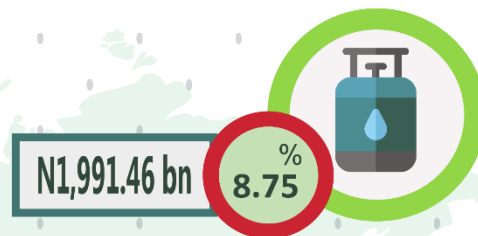
Motor Spirit ordinary



Petroleum oils and oils obtained from bituminous minerals, crude



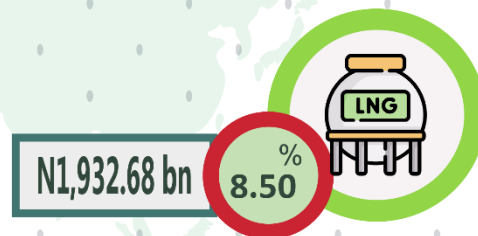
Petroleum oils and oils obtained from bituminous minerals, crude



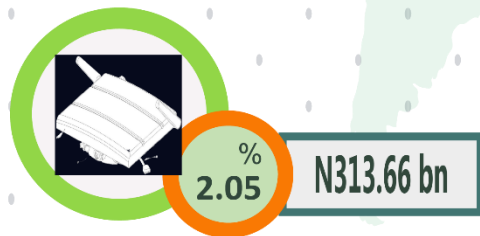
Other petroleum gases etc in gaseous state



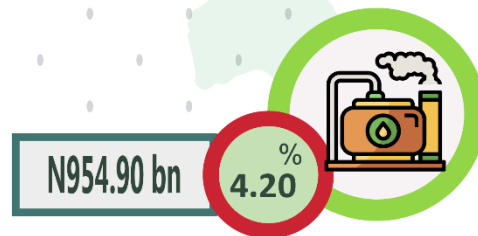
Durum wheat (Not in seeds)



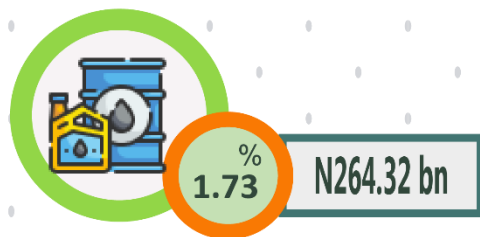
Natural Gas



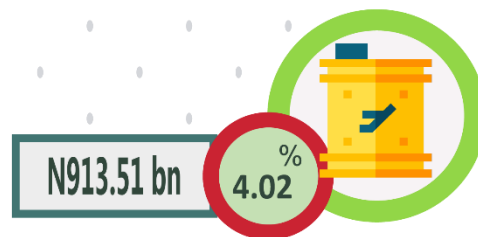
Machine for reception, conversion and transmission



Other liquified petroleum gases etc in other gaseous hydrocarbons



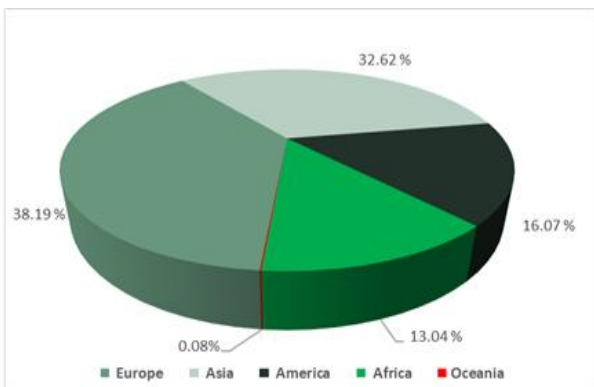
Gas oil



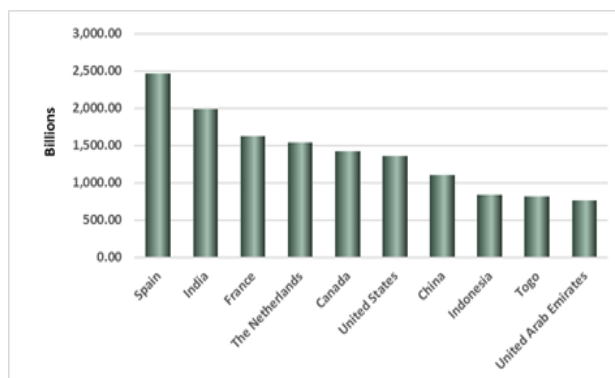
Kerosene type jet fuel



% SHARE OF EXPORT BY REGION IN Q2 2025



Q2 2025 EXPORT BY COUNTRY (₦'Billion)



1.2. Exports Classified by Standard International Trade Classification and Country of Destination

Total exports accounted for 59.81% of total trade in the second quarter of 2025. Exports by section revealed that Nigeria exported mainly 'mineral products' valued at ₦19,870.80 billion, or 87.34% of the total export value, this was followed by exports of 'Prepared foodstuffs; beverages, spirits and vinegar; tobacco' worth ₦725.90 billion or 3.19% of total exports and 'Products of the chemical and allied industries' with ₦633.03 billion or 2.78% of the value of total exports. Exports by region shows that Nigeria exported goods mainly to Europe with goods valued at ₦8,687.65 billion or 38.19% of total exports, followed by exports to Asia valued at ₦7,421.50 billion or 32.62% of total exports, while exports to America was valued at ₦3,656.19 billion representing 16.07% of total exports. While exports to Africa stood at ₦2,966.83 billion or 13.04% of the total exports; out of which, goods exported to ECOWAS countries was valued at ₦1,928.07 billion or 64.99% of the total exports to Africa.

Analysis of exports according to trading partners revealed that during the quarter under review, the main export destination was Spain with a value of ₦2,467.33 billion or 10.85% of total exports, followed by exports to India with ₦1,982.25 billion or 8.71% of total exports, France with ₦1,622.53 billion or 7.13% of



total export, The Netherlands with ₦1,536.68 billion or 6.75% of total exports, and exports to Canada with goods valued at ₦1,426.79 billion representing 6.27% of total exports. These five countries collectively accounted for 39.72% of the value of total exports in Q2, 2025.

2.0 Analysis of Nigeria's Trade with African Countries Q2 2025

The value of exports to African countries stood at ₦2,966.83 billion, while imports amounted to ₦821.41 billion. Nigeria's exports to Africa were mainly to Togo with ₦811.97 billion, South Africa with ₦473.65 billion, Ivory Coast with goods valued at ₦408.97 billion, Ghana with ₦307.47 billion and Mauritius with ₦264.98 billion altogether representing 76.41% of exports to Africa. On the other hand, Nigeria's major import partners within Africa in Q2 2025 were Togo with goods valued at ₦211.99 billion, South Africa with ₦115.15 billion, Ivory Coast with ₦106.15 billion. Other import origins are, Equatorial Guinea with ₦97.93 billion and Egypt with ₦63.46 billion.

Analysis by commodities showed that the main commodities exported to African countries in the quarter under review were 'Petroleum oils and oils obtained from bituminous minerals, crude' valued at ₦1,260.58 billion accounting for 42.49% of total exports to Africa, 'Kerosine type jet fuel' with ₦408.76 billion or 13.78%, 'Gas oil' with ₦404.00 billion or 13.62%, 'Other residues of petroleum oils or of oils obtained from bituminous minerals' ₦157.51 billion or 5.31%, and 'Urea, whether or not in aqueous solution' with ₦101.10 billion or 3.41%. The top five products accounted for 78.60% of total exports to Africa.



On the other hand, Nigeria's imports from African countries in Q2 2025 were mainly 'Motor spirit, ordinary' valued at ~~N~~208.76 billion or 25.42%, 'Petroleum oils and oils obtained from bituminous minerals, crude' worth ~~N~~97.17 billion or 11.83%, 'Other fabrics, containing 85 % or more by weight of silk' amounting to ~~N~~69.30 billion or 8.44%, 'Light fuel oil' valued at ~~N~~45.10 billion or 5.49%, and 'Diammonium phosphate' with ~~N~~40.69 billion or 4.95% of total imports from African countries.

FOREIGN TRADE IN GOODS STATISTICS

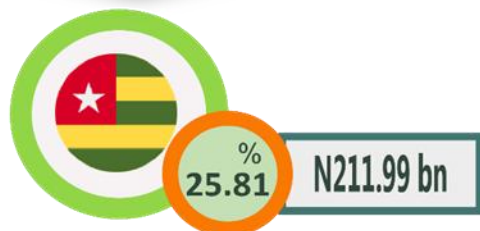
-Q2 2025

Top Five Trading Partners in Africa (N'billion)



Import

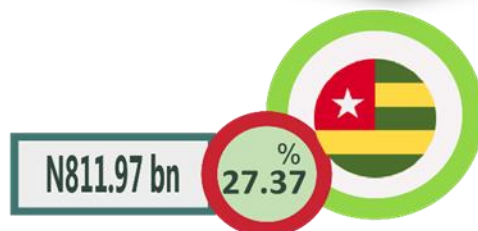
Export



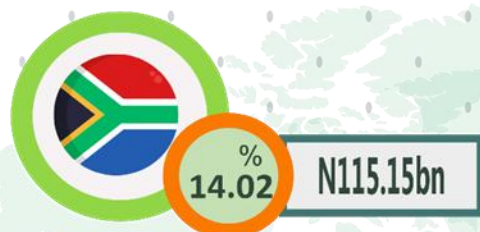
Togo



1st



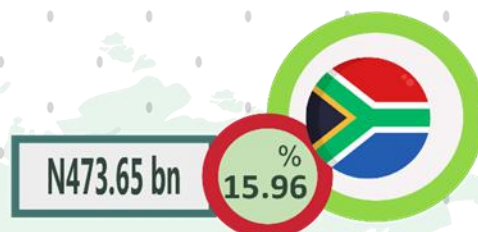
Togo



South Africa



2nd



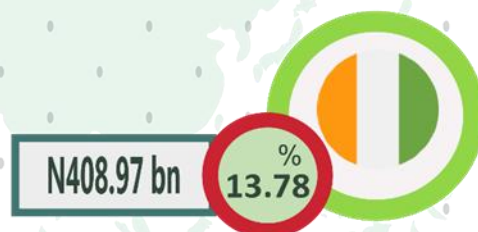
South Africa



Ivory Coast



3rd



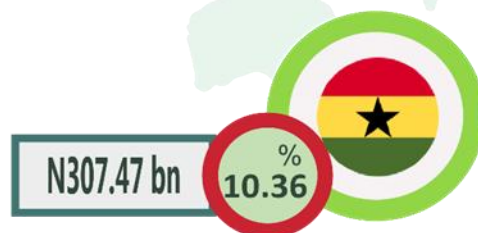
Ivory Coast



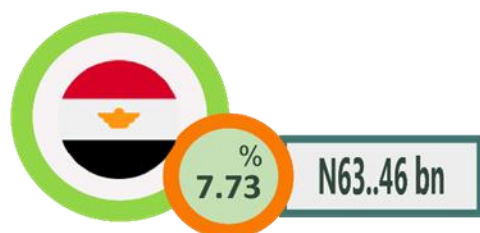
Equatorial Guin



4th



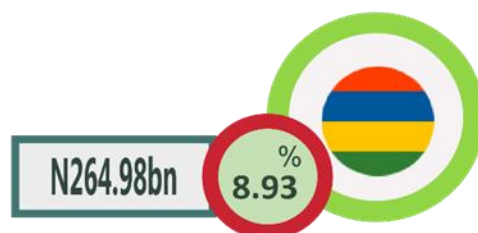
Ghana



Egypt



5th



Mauritius

FOREIGN TRADE IN GOODS STATISTICS

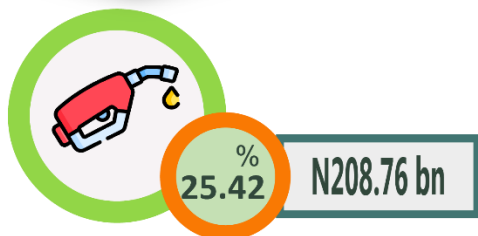
-Q2 2025

Top Five Traded Products in Africa (N'billion)

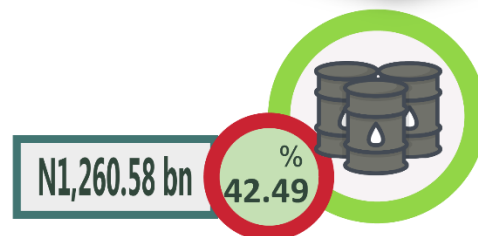


Import

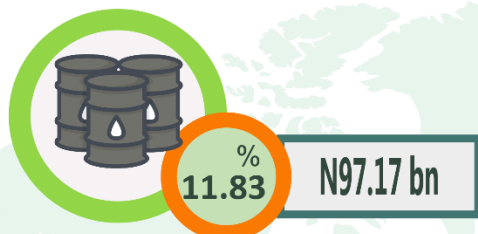
Export



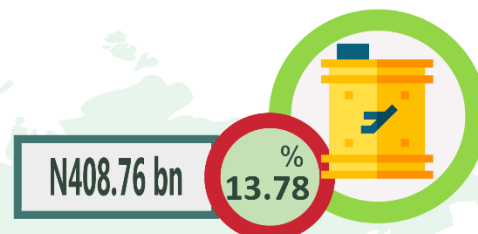
Motor spirit, ordinary



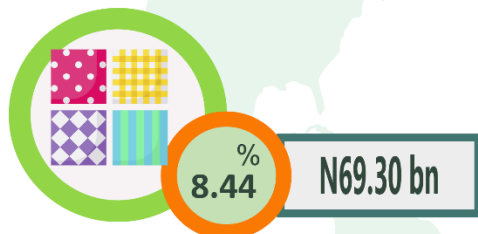
Petroleum oils and oils obtained from bituminous minerals, crude



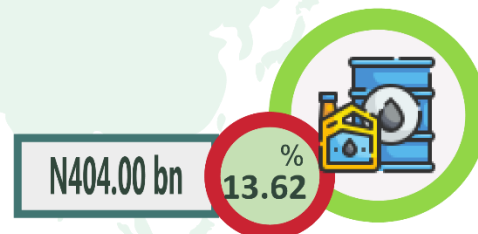
Petroleum oils and oils obtained from bituminous minerals, crude.



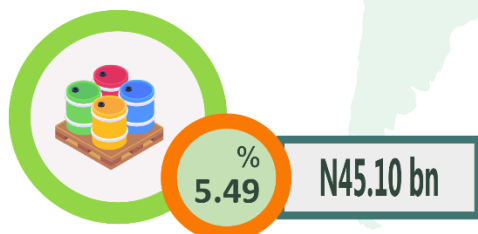
Kerosene type jet fuel



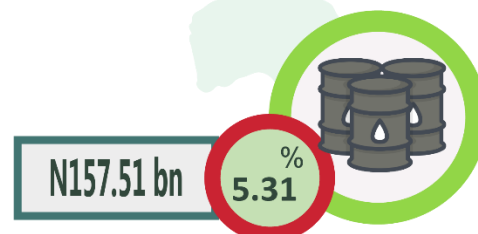
Other fabrics, containing 85 % or more by weight of silk



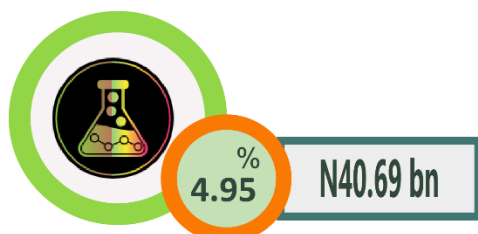
Gas oil



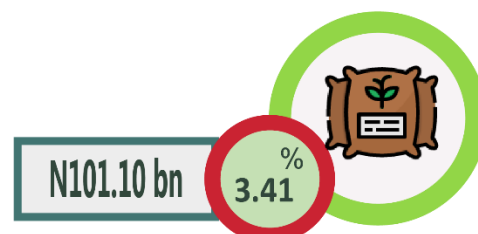
Light fuel oil



Other residues of petroleum oils or of oils obtained from bituminous minerals



Diammonium hydrogenorthophosphate (diammonium phosphate)



Urea, whether or not in aqueous solution



3.0 Analysis of Nigeria's Trade with West African Countries Q2 2025

Exports to West African countries totaled ₦1,968.91 billion while imports amounted to ₦396.46 billion. Further analysis on export trade within the West Africa region revealed that Nigeria's main trading export partners in Q2, 2025 were Togo with ₦811.97 billion and Ivory Coast with ₦408.97 billion worth of goods. This was followed by exports to Ghana with ₦307.47 billion, Senegal Republic with ₦222.31 billion, and Benin Republic with ₦37.58 billion; altogether representing 90.83% of total exports to West African countries.

In the same vein, Nigeria's major trading import partner within West Africa was Togo with ₦211.99 billion, followed by Ivory Coast with ₦106.15 billion, Liberia with ₦45.54 billion, Ghana with ₦24.66 billion, and Mauritania ₦3.03 billion. The top five importing countries accounted for 98.72% of total imports from the West African region.

Analysis by commodities showed that the main commodities exported to West African countries in Q2 2025 were 'Petroleum oils and oils obtained from bituminous minerals, crude' worth ₦829.78 billion or 42.14% of total exports to West African countries, 'Kerosine type jet fuel' valued at ₦390.07 billion or 19.81%, 'Gas oil' valued at ₦362.27 billion or 18.40%, 'Electrical energy' worth ₦88.29 billion or 4.48% of total exports to the region and 'Motor spirit, ordinary' valued at ₦85.83 billion or 4.36% of total exports to the region. The top five exported products represent 89.20% of the total exports to the West African region.

On the other hand, Nigeria's imports from West African countries were mainly 'Motor spirit, ordinary' valued at ₦208.76 billion or 52.66%, 'Other fabrics, containing 85 % or more by weight of silk' valued at ₦69.31 billion or 17.48%, 'Light fuel oil' worth ₦45.10 billion or 11.38%, 'Knitted or crocheted' valued at ₦14.87

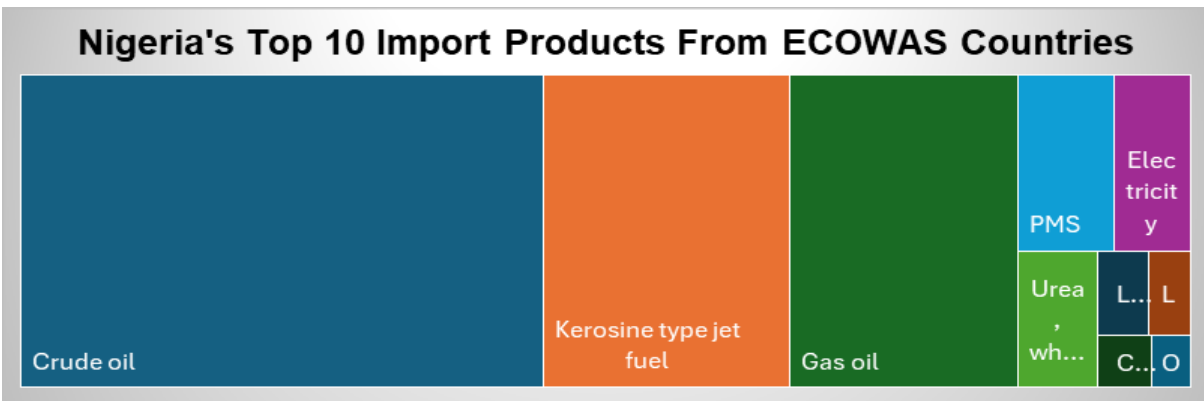


billion or 3.75%, and 'Petroleum bitumen' worth ₦14.43 billion or 3.64% of total imports from the West African region.

3. 1 Analysis of Nigeria's Trade with ECOWAS Countries Q2 2025

Exports to ECOWAS member states totaled ₦1,928.07 billion while imports amounted to ₦390.84 billion. Analysis by commodities showed that the main commodities exported to ECOWAS countries in Q2 2025 were 'Petroleum oils and oils obtained from bituminous minerals' worth ₦829.78 billion or 43.04% of total exports to ECOWAS countries, 'Kerosine type jet fuel' valued at ₦390.07 billion or 20.23%, and 'Gas oil' valued at ₦362.27 billion or 18.79%. The top three exported products represent 82.06% of the total exports to the ECOWAS region.

On the other hand, Nigeria's imports from ECOWAS countries were mainly 'Motor spirit, ordinary' valued at ₦208.76 billion or 53.41%, 'Other fabrics, containing 85 % or more by weight of silk' valued at ₦69.30 billion or 17.73%, and 'Light fuel oil' worth ₦45.10 billion or 11.54% of total imports from ECOWAS region.



FOREIGN TRADE IN GOODS STATISTICS

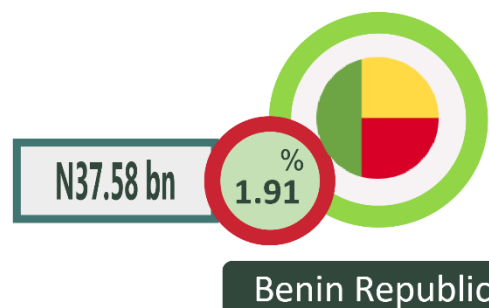
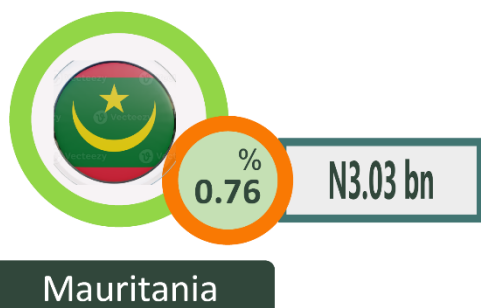
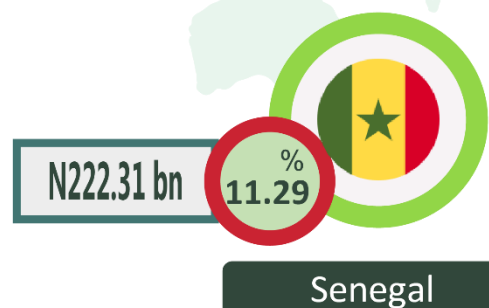
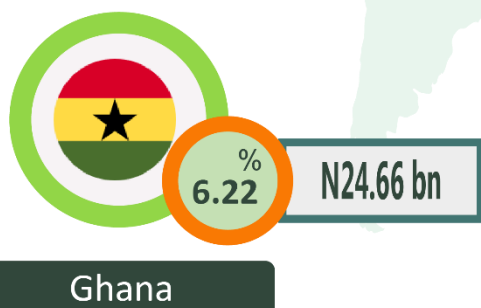
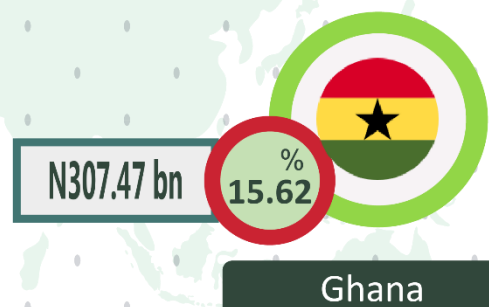
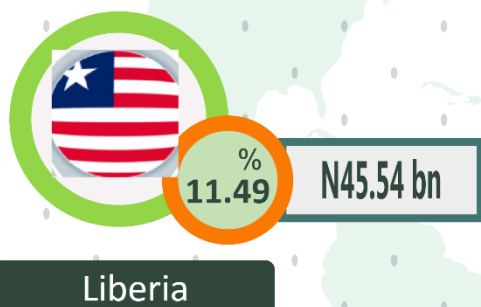
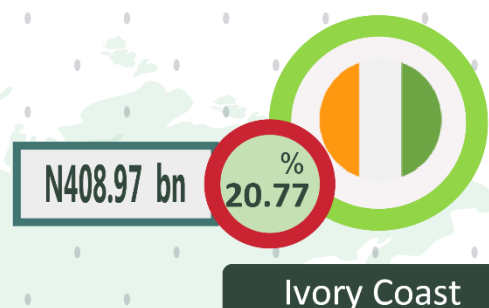
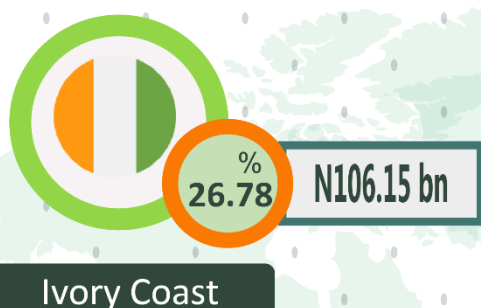
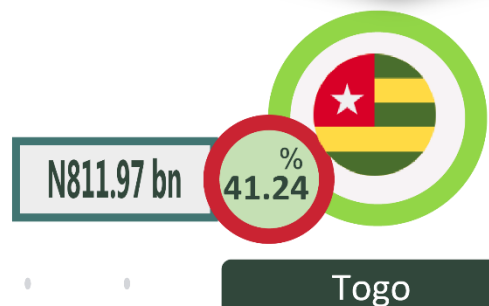
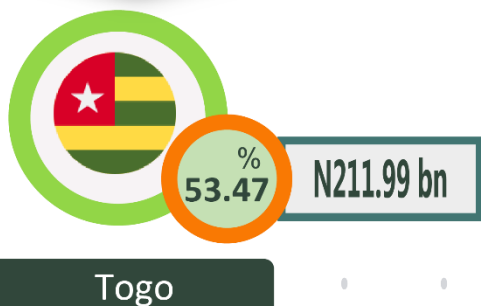
-Q2 2025

Top Trading Partners in West Africa (N'billion)



Import

Export



FOREIGN TRADE IN GOODS STATISTICS -Q2 2025

Top Traded Products in West Africa (N'billion)

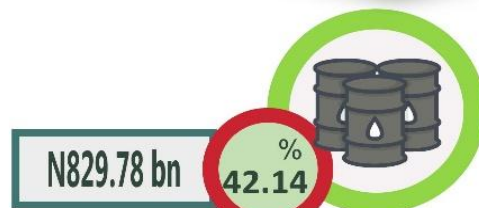


Import

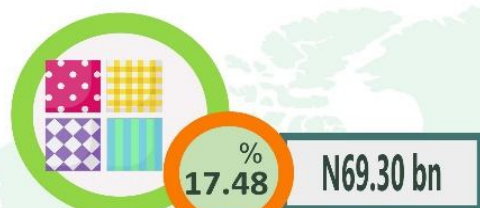
Export



Motor spirit, ordinary



Petroleum oils and oils obtained from bituminous minerals, crude



Other fabrics, containing 85 % or more by weight of silk



Kerosine type jet fuel



Light fuel oil



Gas oil



Knitted or crocheted furnishing articles, nes



Electrical energy. (optional heading)



Petroleum bitumen.



Motor spirit, ordinary



4.0 Exports and Imports of Products Classified by Sectors Q2, 2025

4.1 Agricultural Goods Sector

The total value of agricultural goods traded in Q2, 2025 stood at ~~₦~~2,440.77 billion, of which value of exports stood at ~~₦~~1,256.36 billion. The value of agricultural goods exports increased by 29.03% compared to the value recorded in Q2, 2024 (~~₦~~973.69 billion) and decreased by 26.28% over the value recorded in Q1, 2025 (~~₦~~1,704.15 billion). This was dominated by 'Cashew nuts in shell' valued at ~~₦~~352.67 billion, 'Superior quality Cocoa beans,' with ~~₦~~277.02 billion and 'Standard quality Cocoa beans' with ~~₦~~208.47 billion, 'Natural cocoa butter' valued at ~~₦~~105.07 billion, and 'Cashew nuts Shelled' with ~~₦~~100.71 billion.

The data showed that agricultural products were mainly exported to Asia at ~~₦~~659.06 billion, followed by exports to Europe, valued at ~~₦~~475.51 billion. Further analysis showed that 'Cashew nuts in shell' worth ~~₦~~226.85 billion and ~~₦~~123.31 billion were exported to Vietnam and India, respectively.

Similarly, 'Superior quality Cocoa beans,' worth ~~₦~~149.01 billion and ~~₦~~40.23 billion were exported to Netherlands and Indonesia respectively. While 'Standard quality Cocoa beans' worth ~~₦~~67.00 billion and ~~₦~~37.39 billion were exported to Netherlands and The United States of America, respectively. On the other hand, total imports of agricultural goods in Q2, 2025 stood at ~~₦~~1,184.42 billion or 7.75% of total imports. This represents a rise of 32.60% when compared to the value recorded in Q2, 2024 (~~₦~~893.25 billion) and also increase by 14.35% compared to the value recorded in Q1, 2024 (~~₦~~1,035.81 billion).

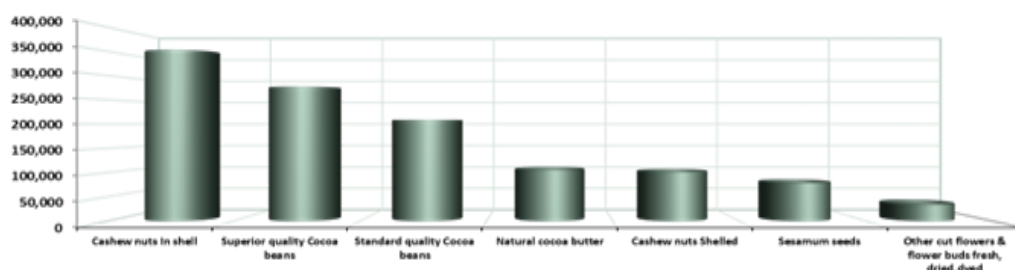


The major agriculture goods imported in Q2, 2025 included 'Durum wheat' from Canada and Russia valued at ₦112.08 billion and ₦108.78 billion respectively. This was followed by 'Blue whittings (Micromesistius poutassou, Micromesistius australis) meat, frozen.' valued at ₦32.88 billion and ₦29.18 billion from The Netherlands and Faroes Island respectively. This was followed by 'Jack and horse mackerel meat, frozen' valued at ₦59.65 billion from Chile.

MAIN AGRICULTURAL EXPORTS IN Q2, 2025 (₦'MILLION)

HS PRODUCTS	Value ₦'M
Cashew nuts In shell	352,673.64
Superior quality Cocoa beans	277,015.76
Standard quality Cocoa beans	208,470.62
Natural cocoa butter	105,073.35
Cashew nuts Shelled	100,705.26
Sesamum seeds	77,995.73
Other cut flowers & flower buds, fresh,dried,dyed	33,412.97
Desiccated Coconuts	25,654.87
Other Frozen shrimps and prawns	23,963.37
Flours and meals of soya beans	20,642.55
Crude Palm kernel oil	12,786.81
Other spices not elsewhere mentioned.	2,708.11
Roasted Cocoa beans	2,496.56
Gum Arabic	1,988.16
Wheat or meslin flour.	1,276.80
Frozen Rock lobster and other sea crawfish	1,107.77
Manioc (cassava) starch not Pharmaceutical grade	1,011.28
Turmeric	956.14
Other fixed vegetable fats and oils not elsewhere specified.	888.93
Peas	431.70

TOP AGRICULTURAL EXPORTS IN Q2, 2025 (₦'MILLION)





4.2 Solid Minerals Sector

The value of trade recorded for solid minerals' goods in Q2, 2025 stood at ₦148.19 billion, representing 0.39% of total trade of which exports of solid minerals stood at ₦77.31 billion. The value of solid minerals export increased by 32.02% compared to the value recorded in the corresponding quarter of 2024 (₦58.56 billion) and also increased by 31.33% compared to the value recorded in Q1, 2025 (₦58.87 billion). The major solid mineral goods exported was 'Other Mineral substances not elsewhere specified or included' to China, valued at ₦21.96 billion, followed by 'Cement clinkers' worth ₦10.41 billion to Cameroon. On the other hand, solid mineral imports were dominated by 'Plasters' imported from Egypt and Tunisia worth ₦14.13 billion and ₦3.31 billion respectively.

4.3 Manufactured Goods Sector

The value of manufactured goods traded in Q2, 2025 stood at ₦8,687.14 billion, representing 22.84% of total trade of which the value of manufactured goods export stood at ₦803.81 billion. The main export commodity was 'Lightvessels, fire-floats, floating cranes, and other vessels' exported to The Netherlands and France worth ₦212.04 billion and ₦24.14 billion respectively. This was followed by 'Floating or submersible drilling or production platforms' valued at ₦90.43 exported to Equatorial Guinea and 'Unwrought aluminum alloys' exported to Japan and India worth ₦55.71 billion and ₦7.62 billion respectively. Further analysis revealed that manufactured goods were mainly exported to Europe valued at ₦357.70 billion, followed by exports to Africa, goods worth ₦254.07 billion and to Asia (₦168.53 billion).

Similarly, manufactured goods imported were 'Machines for reception, conversion and transmission of voice, images or data.' imported from China valued at ₦261.08



billion. This was followed by 'Other Herbicides, anti-sprouting products and planter.' from China and India with ₦144.06 billion and ₦5.94 billion respectively. Other manufactured goods imported were 'New pneumatic tyres of a kind used on buses and lorries' from China with ₦135.85 billion and 'Other medicaments not elsewhere specified' imported from India and China valued at ₦73.42 billion and ₦26.40 billion respectively.

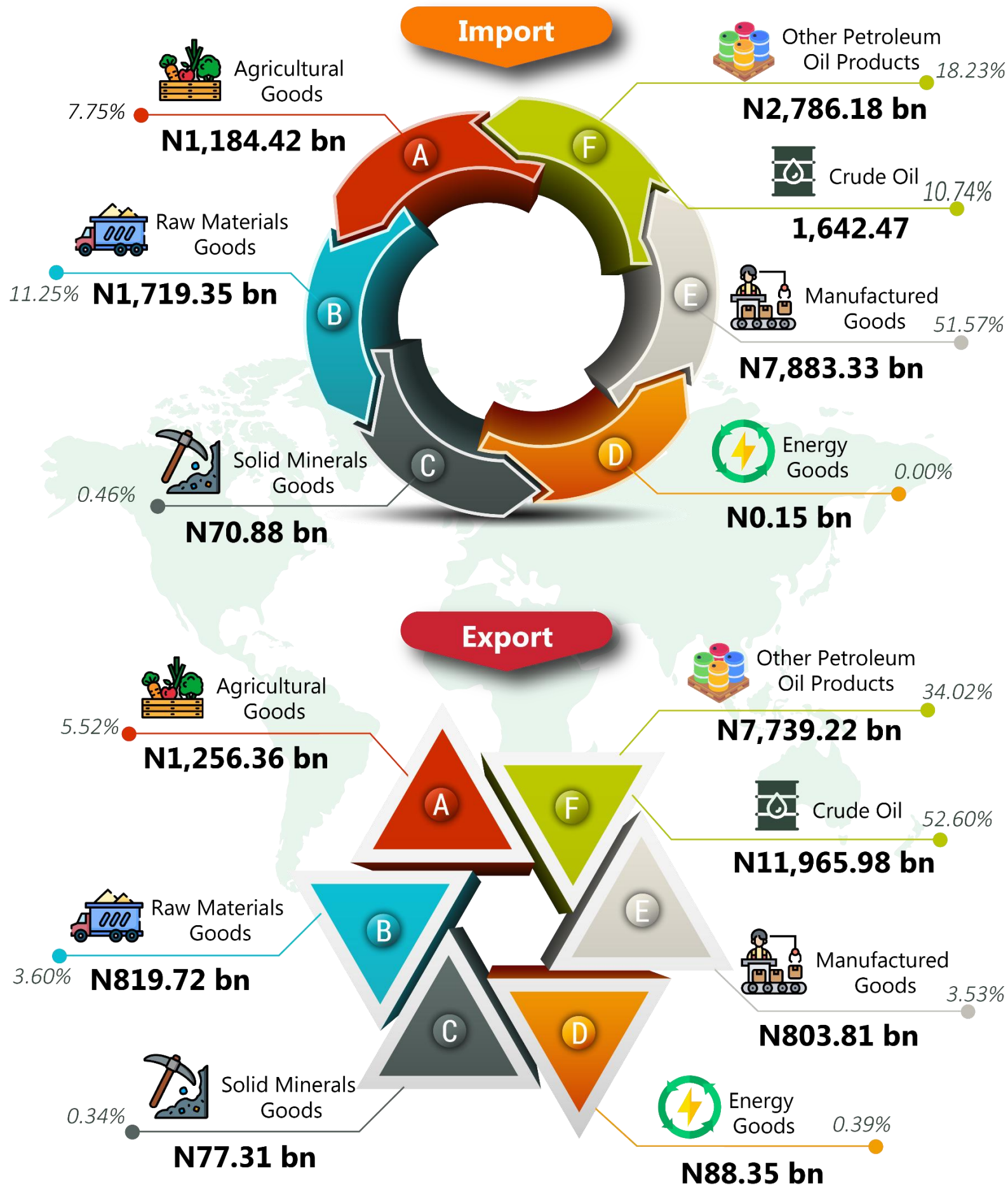
4.4 Raw Material Goods Sector

The total trade value of the raw materials sector stood at ₦2,539.07 billion in the Second Quarter of 2025 of which imports were valued at ₦1,719.35 billion while exports stood at ₦819.72 billion. The major raw material goods exported were 'Urea whether or not in aqueous solution' to Brazil valued at ₦278.44 billion. This was followed by exports of 'Non-monetary Gold including gold plated with platinum in Powder form' to Switzerland valued at ₦89.18 billion. In terms of imports, Cane sugar meant for sugar refinery' worth ₦158.96 billion was imported from Brazil, this was followed by 'Other additives for lubricating oils (excl. with petroleum oils)' worth ₦33.63 billion, ₦26.60 billion and ₦16.53 billion was imported from United States, United Kingdom and France respectively, while 'Sheets for veneering' imported from China was valued at ₦55.86 billion.

FOREIGN TRADE IN GOODS STATISTICS

-Q2 2025

Trade by Sector (N'billion)





5.0 Trade by Mode of Transport

Analysis by mode of transport reveals that most commodities exported out of Nigeria were by sea in the Second Quarter of 2025. The maritime transport accounted for ₦22,507.88 billion or 98.93% of total exports. Air transport accounted for ₦114.02 billion or 0.50% whereas road transport accounted for ₦40.55 billion or 0.18%, while other transport recorded ₦88.29 billion or 0.39%. Similarly, maritime transport accounted for ₦14,466.88 billion or 94.64% of the value of total imports, while air transport accounted for goods valued at ₦714.06 billion or 4.67% while road transport accounted for ₦105.83 billion or 0.69%.

6.0 Trade by Custom Ports and Post

In Q2 2025, the export trade were moved through the Apapa Port with goods valued at ₦17,934.04 billion or 78.83% of total exports, followed by Lekki Deep Sea Port, with a value of ₦2,407.77 billion or 10.58% of total export. Similarly, import analysis revealed that Apapa Port also recorded the highest number of transactions valued at ₦6,964.90 billion or 45.56% of total imports, followed by Lekki Deep Sea Port which accounted for goods valued at ₦2,513.22 billion or 16.44% and Tin Can Island Port with ₦1,972.17 billion or 12.90% of total imports.

FOREIGN TRADE IN GOODS STATISTICS

-Q2 2025

Trade by Mode of Transport (N'billion)



Import

Export

ROAD

N105.83 bn



N40.55 bn

AIR

N714.06 bn



N114.02 bn

MARITIME

N14,466.88 bn



N22,507.88 bn

OTHER TRANSPORT

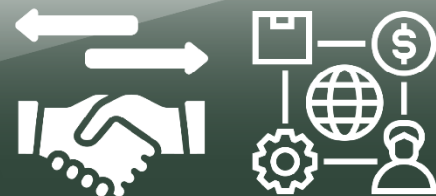
N0.00



N88.29 bn

FOREIGN TRADE IN GOODS STATISTICS -Q2 2025

Top Five Major Ports of Operation (N'billion)



Import

APAPA
PORT

N6,964.90 bn

LEKKI DEEP SEA
PORT

N2,513.22 bn

TIN CAN
ISLAND

N1,972.17 bn

PORT HARCOURT(3)
Onne

N1,349.04 bn

MUHAMMED MURTALA
CARGO

N446.88 bn

Export

APAPA
PORT

N17,934.04 bn

LEKKI DEEP SEA
PORT

N2,407.77 bn

TIN CAN
ISLAND

N1,109.70 bn

PORT
HARCOURT (3) Onne

N970.17 bn

MUHAMMED MURTALA
INTERNATIONAL

N102.72 bn



Methodology

The National Bureau of Statistics publishes this Trade Statistics report quarterly. Trade Statistics compilation by NBS is largely from secondary data sources.

Data Sources:

The data sources for the compilations include; The Nigerian Customs Service (NCS) through the Nigeria Integrated Customs Information System (NICIS), Nigerian National Petroleum Company Limited (NNPCL), various companies in the upstream and downstream sectors of the oil industry, Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA), Arlington Securitas Nigeria Limited, Robinson International Energies Ltd, Trobell International Nigeria Ltd, Nigeria Liquefied Natural Gas Ltd (NLNG), Central Bank of Nigeria (CBN), Anglia International Limited, Neroli Technologies Limited, Gojopal Nigeria Limited, Nigerian Export Processing Zone Agency (NEPZA), Oil and Gas Free Zone Agency (OGFZA), Nigerian Electricity Regulatory Commission (NERC), Federal Airports Authority of Nigeria (FAAN), Nigeria Civil Aviation Authority (NCAA) and Nigerian Ports Authority (NPA).

Validation & Quality Assurance:

Once data is collected from the above-stated sources, it is cleaned and validated for outliers. Data validation is undertaken through a sample of the various Nigerian Customs Service outposts in Nigeria. Weight harmonization is also carried out through the various entry ports in Nigeria.

Processing/Analysis:

Data processing is done using the Global Eurotrace software and the processed data is banked in the trade database. Standard International Trade Classification (SITC) is used to classify and categorize trade items.

Definitions:

- Domestic exports – These are goods grown, extracted, or manufactured in Nigeria and are sold in another country
- Re-export – These are goods of foreign origin which entered Nigeria to be consumed but are subsequently sold to another country without any substantial transformation. In other words, they are exported in the same condition as imported.
- Raw material goods – This refers to products of agriculture, forestry, fishing, and any other mineral that are in their natural form or which have undergone the minimal transformation required to prepare them for international marketing.
- Agricultural goods – These are goods that come from the planting of crops and/or the rearing of animals.
- Solid minerals – These are elements found in the earth; and naturally organic substances that are solid like precious stones, kaolin etc.
- Energy goods – This only refers to fuel woods in logs, for example, hardwood, charcoal, coniferous wood in chips or particles, etc.
- Manufactured goods – These are tangible goods created from the conversion of raw materials into consumable or useful products
- Other Petroleum products – This consists of mineral fuels like natural gas, oil, bituminous coal etc.
- Crude oil – These are naturally occurring, unrefined petroleum products composed of hydrocarbon deposits and other organic materials.

FOREIGN TRADE IN GOODS STATISTICS

-Q2 2025



Table 1 Summary of Foreign Trade (N'Million) Q2 2025

		Imports	Exports(fob)	Balance	Total Trade	Crude Oil Exports	Non Crude Oil Exports	Non Oils Exports	Exports / Total Trade (%)	Crude Oil Total Exports (%)	Non Oil Export/Total Export(%)	% Change Imports	% Change Exports
2022	Jan-Dec	25,590,547.41	26,796,754.86	1,206,207.45	52,387,302.27	21,099,177.58	5,697,577.28	2,557,034.55	51.15	78.74	9.54	22.77	41.72
2023	Jan-Dec	30,863,065.54	35,962,392.44	5,099,326.91	66,825,457.98	29,000,603.57	6,961,788.87	3,143,854.23	53.82	80.64	8.74	20.60	34.20
2024	Jan-Dec	60,590,548.84	77,442,098.95	16,851,550.11	138,032,647.80	55,285,398.23	22,156,700.72	9,093,637.24	56.10	71.39	11.74	96.32	115.34
2025	Jan-Jun	30,712,954.15	43,349,224.99	12,636,270.84	74,062,179.14	24,921,008.78	18,428,216.21	6,213,423.13	58.53	57.49	14.33		
2022	Q1	7,495,673.52	7,102,113.63	(393,559.89)	14,597,787.15	5,620,992.17	1,481,121.45	716,849.42	48.65	79.15	10.09	26.18	23.16
	Q2	6,388,514.17	7,400,886.82	1,012,372.66	13,789,400.99	5,907,967.62	1,492,919.20	669,435.23	53.67	79.83	9.05	(14.77)	4.21
	Q3	6,343,531.78	5,934,146.08	(409,385.70)	12,277,677.86	4,658,301.23	1,275,844.85	438,511.67	48.33	78.50	7.39	(0.70)	(19.82)
	Q4	5,362,827.95	6,359,608.33	996,780.39	11,722,436.28	4,911,916.56	1,447,691.77	732,238.22	54.25	77.24	11.51	(15.46)	7.17
2023	Q1	6,466,102.38	6,487,038.88	20,936.50	12,953,141.27	5,148,579.67	1,338,459.21	663,773.85	50.08	79.37	10.23	20.57	2.00
	Q2	6,301,948.76	6,435,130.21	133,181.45	12,737,078.96	5,005,707.77	1,429,422.43	701,627.54	50.52	77.79	10.90	-2.54	-0.80
	Q3	9,041,237.10	10,346,603.85	1,305,366.75	19,387,840.95	8,535,612.19	1,810,991.66	683,022.49	53.37	82.50	6.60	43.47	60.78
	Q4	9,053,777.30	12,693,619.50	3,639,842.21	21,747,396.80	10,310,703.93	2,382,915.57	1,095,430.35	58.37	81.23	8.63	0.14	22.68
2024	Q1	14,749,524.15	19,176,193.80	4,426,669.65	33,925,717.95	15,486,632.66	3,689,561.15	1,778,848.25	56.52	80.76	9.28	62.91	51.07
	Q2	13,969,341.32	17,714,407.23	3,745,065.91	31,683,748.55	12,609,394.86	5,105,012.37	1,962,006.08	55.91	71.18	11.08	-5.29	-7.62
	Q3	15,281,177.84	20,537,168.80	5,255,990.96	35,818,346.64	13,406,367.22	7,130,801.58	2,510,260.05	57.34	65.28	12.22	9.39	15.93
	Q4	16,590,505.53	20,014,329.12	3,423,823.59	36,604,834.65	13,783,003.50	6,231,325.62	2,842,522.86	54.68	68.87	14.20	8.57	-2.55
2025	Q1	15,426,174.75	20,598,480.75	5,172,306.01	36,024,655.50	12,955,028.20	7,643,875.83	57.18	62.89	15.38	-7.02	2.92	
	Q2	15,286,779.41	22,750,744.24	7,463,964.83	38,037,523.65	11,965,980.58	10,784,763.66	3,045,547.30	59.81	52.60	13.39	-0.90	10.45
2022	Jan	2,054,609.27	2,197,925.27	143,316.00	4,252,534.54	1,739,430.01	458,495.26	193,212.84	51.69	79.14	8.79	25.25	27.47
	Feb	2,013,613.56	2,093,794.55	80,180.99	4,107,408.11	1,671,939.16	421,855.39	174,688.94	50.98	79.85	8.34	(2.00)	(4.74)
	Mar	3,427,450.69	2,810,393.81	(617,056.88)	6,237,844.50	2,209,623.00	600,770.81	348,947.63	45.05	78.62	12.42	70.21	34.22
	Apr	1,713,699.19	2,262,107.36	548,408.18	3,975,806.55	1,743,208.87	518,898.50	217,676.98	56.90	77.06	9.62	(50.00)	(19.51)
	May	2,051,813.96	2,632,300.33	580,486.37	4,684,114.30	2,180,188.34	452,111.99	237,290.47	56.20	82.82	9.01	19.73	16.36
	June	2,623,001.01	2,506,479.13	(116,521.89)	5,129,480.14	1,984,570.42	521,908.71	214,467.77	48.86	79.18	8.56	27.84	(4.78)
	July	2,362,266.15	2,177,754.73	(184,511.42)	4,540,020.88	1,718,187.27	459,567.46	133,646.18	47.97	78.90	6.14	(9.94)	(13.11)
	Aug	2,174,999.35	1,957,365.68	(217,633.67)	4,132,365.03	1,536,472.32	420,893.36	166,497.69	47.37	78.50	8.51	(7.93)	(10.12)
	Sept	1,806,266.28	1,799,025.67	(7,240.61)	3,605,291.95	1,403,641.64	395,384.03	138,367.80	49.90	78.02	7.69	(16.95)	(8.09)
	Oct	2,187,190.32	2,081,244.63	(105,945.69)	4,268,434.95	1,660,199.54	421,045.09	194,022.92	48.76	79.77	9.32	21.09	15.69
	Nov	1,939,908.76	1,925,285.30	(14,623.46)	3,865,194.06	1,534,807.10	390,478.20	181,529.21	49.81	79.72	9.43	(11.31)	(7.49)
	Dec	1,235,728.86	2,353,078.40	1,117,349.54	3,588,807.26	1,716,909.92	636,168.48	356,686.10	65.57	72.96	15.16	(36.30)	22.22
2023	Jan	2,317,542.66	2,286,075.55	-31,467.11	4,603,618.22	1,797,906.24	488,169.31	260,798.08	49.66	78.65	11.41	87.54	-2.85
	Feb	1,944,656.29	1,916,083.95	-28,572.35	3,860,740.24	1,520,811.52	395,272.43	198,598.25	49.63	79.37	10.36	-16.09	-16.18
	Mar	2,203,903.43	2,284,879.38	80,975.95	4,488,782.81	1,829,861.91	455,017.47	204,377.52	50.90	80.09	8.94	13.33	19.25
	Apr	1,934,419.20	1,786,236.20	-148,182.99	3,720,655.40	1,390,806.91	395,429.29	197,245.48	48.01	77.86	11.04	-12.23	-21.82
	May	2,645,166.16	1,887,512.45	-757,653.71	4,532,678.62	1,466,062.78	421,449.67	211,501.23	41.64	77.67	11.21	36.74	5.67
	Jun	1,722,363.39	2,761,381.55	1,039,018.16	4,483,744.94	2,148,838.08	612,543.47	292,880.83	61.59	77.82	10.61	-34.89	46.30
	Jul	2,864,333.55	3,016,388.88	152,055.33	5,880,722.43	2,452,245.18	564,143.70	267,511.27	51.29	81.30	8.87	66.30	9.23
	Aug	3,485,482.72	3,462,597.68	-22,885.04	6,948,080.41	2,826,538.64	636,059.04	234,170.96	49.84	81.63	6.76	21.69	14.79
	Sep	2,691,420.82	3,867,617.29	1,176,196.46	6,559,038.11	3,256,828.37	610,788.92	181,340.26	58.97	84.21	4.69	-22.78	11.70
	Oct	3,457,686.16	4,141,072.90	683,386.73	7,598,759.06	3,560,711.42	580,361.47	290,144.01	54.50	85.99	7.01	28.47	7.07
	Nov	3,014,709.16	4,267,980.00	1,253,270.84	7,282,689.16	3,345,174.40	922,805.60	413,042.88	58.60	78.38	9.68	-12.81	3.06
	Dec	2,581,381.97	4,284,566.61	1,703,184.63	6,865,948.58	3,404,818.11	879,748.50	392,243.47	62.40	79.47	9.15	-14.37	0.39
2024	Jan	3,716,195.53	6,246,957.74	2,530,762.21	9,963,153.27	5,200,489.42	1,046,468.32	591,272.42	62.70	83.25	9.46	43.96	45.80
	Feb	5,457,146.57	6,657,421.75	1,200,275.18	12,114,568.32	5,483,536.30	1,173,885.45	468,030.44	54.95	82.37	7.03	46.85	6.57
	Mar	5,576,182.04	6,271,814.32	695,632.27	11,847,996.36	4,802,606.94	1,469,207.38	719,545.39	52.94	76.57	11.47	2.18	-5.79
	Apr	4,579,396.78	5,546,703.84	967,307.07	10,126,100.62	3,965,351.18	1,581,352.67	681,783.72	54.78	71.49	12.29	-17.88	-11.56
	May	5,392,153.25	6,030,007.55	637,854.31	11,422,160.80	4,414,195.39	1,615,812.17	693,529.73	52.79	73.20	11.50	17.75	8.71
	Jun	3,997,791.30	6,137,695.83	2,139,904.53	10,135,487.13	4,229,848.29	1,907,847.54	586,692.63	60.56	68.92	9.56	-25.86	1.79
	Jul	4,971,869.48	7,094,192.45	2,122,322.98	12,066,061.93	4,394,083.47	2,700,108.98	1,164,602.59	58.79	61.94	16.42	24.37	15.58
	Aug	5,545,915.18	7,345,006.79	1,799,091.61	12,890,921.96	5,107,035.90	2,237,970.88	676,698.74	56.98	69.53	9.21	11.55	3.54
	Sep	4,763,393.18	6,097,969.56	1,334,576.38	10,861,362.74	3,905,247.85	2,192,721.71	668,958.71	56.14	64.04	10.97	-14.11	-16.98
	Oct	5,484,068.42	6,528,662.90	1,044,594.48	12,012,731.31	4,831,136.32	1,697,526.58	858,158.65	54.35	74.00	13.14	15.13	7.06
	Nov	5,667,962.44	6,506,990.56	839,028.11	12,174,953.00	4,437,799.64	2,069,190.91	974,675.74	53.45	68.20	14.98	3.35	-0.33
	Dec	5,438,474.67	6,978,675.66	1,540,200.99	12,417,150.34	4,514,067.53	2,464,608.13	1,009,688.47	56.20	64.68	14.47	-4.05	7.25
2025	Jan	5,493,728.48	6,791,847.35	1,298,118.87	12,285,575.83	4,206,403.27	2,585,444.07	1,227,701.20	55.28	61.93	18.08	1.02	-2.68
	Feb	5,134,191.14	7,014,759.69	1,880,568.54	12,148,950.83	4,291,523.91	2,723,235.78	964,727.43	57.74	61.18	13.75	-6.54	3.28
	Mar	4,798,255.12	6,791,873.72	1,993,618.60	11,590,128.84	4,457,101.02	2,334,772.70	975,447.20	58.60	65.62	14.36	-6.54	-3.18
	Apr	5,553,242.19	7,164,872.07	1,611,629.88	12,718,114.26	3,508,441.25	3,656,430.82	1,219,398.90	56.34	48.97	17.02	15.73	5.49
	May	5,635,949.73	8,059,372.79	2,423,423.07	13,695,322.52	4,261,339.92	3,798,032.87	903,019.78	58.85	52.87	11.20	1.49	12.48
	Jun	4,097,587.49	7,526,499.37	3,428,911.88	11,624,086.86	4,196,199.41	3,330,299.96	923,128.62	64.75	55.75	12.27	-27.30	-6.61



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